

Draft Cash Flow Plan

The Minnesota Department of Finance is projecting available income for the Outdoor Heritage Fund of \$78,500,000 in the fiscal year beginning July 1, 2010. There is a new forecast of revenues that will be available on or near the end of February,

The Lessard Outdoor Heritage Council will recommend appropriation of 90% of available funds in 2010 and recommend putting the remaining 10% in its Emerging issues fund. This will provide the best assurance that its recommended expenditures will be completely funded since there is no existing reserve. The 10% can then either be used for emerging projects or to build a reserve.

The LOHC will as part of its recommendations, provide a date for each program when funds recommended for allocation will be available. In some cases, it may choose to recommend funding for a program in stages rather than having the funds all available at one time.

AGENDA ITEM 4