

February Forecast Reserve Calculations

Outdoor Heritage Fund-5% Reserve						
	<i>November 2020 Forecast</i>			<i>February 2021 Forecast</i>		
	FY 2022	FY 2023		FY 2022	FY 2023	
Balance Forward	15,106	5,953		16,566	6,094	
tax receipts	119,057	123,970		121,873	127,760	
Investment Income	4,986	4,986		4,986	4,986	
Total Resources	139,149	134,909		143,425	138,840	
Expenditures	-	-		-	-	
Balance Before Reserve	139,149	134,909		143,425	138,840	
5% Reserve	5,953	6,199		6,094	6,388	
Amount Available to Appropriate with 5% Reserve	133,196	128,710	261,907	137,331	132,452	269,783
	<i>Change From November</i>			4,135	3,741	

Outdoor Heritage Fund-10% Reserve						
	<i>November 2020 Forecast</i>			<i>February 2021 Forecast</i>		
	FY 2022	FY 2023		FY 2022	FY 2023	
Balance Forward	15,106	11,906		16,566	12,187	
tax receipts	119,057	123,970		121,873	127,760	
Investment Income	4,986	4,986		4,986	4,986	
Total Resources	139,149	140,862		143,425	144,933	
Expenditures	-	-		-	-	
Balance Before Reserve	139,149	140,862		143,425	144,933	
10% Reserve	11,906	12,397		12,187	12,776	
Amount Available to Appropriate with 10% Reserve	127,243	128,465	255,708	131,238	132,157	263,395
	<i>Change From November</i>			3,994	3,693	

*FY 2023 Balance Forward assumes appropriations at the 5% or 10% reserve level

**% reserve calculation is made using the tax receipts number

***all values in thousands of \$