

Lessard-Sams Outdoor Heritage Council

MEMO: **Agenda Item #12**

DATE: March 12, 2021

SUBJECT: Discussion/Action - February Forecast Review/2021 Appropriation Considerations

PRESENTER: LSOHC staff

Information:

According to MMB and House Fiscal Analysis, the newly released FY22 February economic forecast indicates sales tax receipts will be higher than previously anticipated. Consequently, the Outdoor Heritage Fund revenues available for recommendation will be approximately \$3.99m higher than previously planned.

Before the Council now is the decision of whether or not to recommend that the legislature, at this time, appropriate all or part of the newly forecast revenues.

Process:

Council to discuss MMB's OHF revenue projections and decide whether to recommend for appropriation the additional forecasted OHF revenues. Following discussion, the Council will vote resulting motions and direct staff to work with the OHF bill authors to incorporate any Council recommended changes to the OHF bill language.

Chairs' Proposal:

Collaboratively, to start discussion, Chair Hartwell and Vice Chair Schara recommend to the full Council for its consideration the following:

- **Add \$590,000 to the CPL program to fully fund it as \$10,450,000.**
- **Leave the balance in the account so this Council with new members can go through the full allocation process to determine how to best use these funds rather than allocate them to existing recommended programs.**

Attachments:

February Forecast Reserve Calculations Spreadsheets