

Sec.	Article 6: In Perpetuity Payments on Land Purchases	
1	<p>Account for county joint trust fund payments.</p> <p>Subd. 1. Establishment. Establishes a special account in the combined investment funds with the SBI for management of the onetime payments required under this bill on lands purchased with funds from the environment and natural resources trust fund and the outdoor heritage fund.</p> <p>Subd. 2. Account maintenance and investment. Directs the commissioner of revenue to act on behalf of counties in making deposits to and withdrawals from this account. The commissioner will make one deposit annually for payments to all counties under sections 3 and 11 and one withdrawal annually to cover distributions under section 17.</p> <p>Effective July 1, 2018.</p>	No comparable provision.
2-5	<p>Outdoor heritage fund land purchases. Beginning with land purchased on or after July 1, 2017, with funds appropriated on or after that date from the outdoor heritage fund, onetime payments equal to 30 times the property taxes assessed by “local governments providing land related services” (counties, cities, towns, and watershed and sanitary districts) are set aside in a separate account and paid into the county joint trust fund established in section 1 when the land is actually purchased.</p> <p>Section 2. defines “land acquisition cost”, “local governments providing land related services”, “land related property taxes”, and “total price of the land”.</p> <p>Section 3. Sets up the “set aside” account where money is held for the in-perpetuity payment until land is bought. Sets up administrative provisions and clarifies that land receiving payments under these provisions are ineligible for regular PILT payments.</p> <p>Section 4. Requires the Lessard-Sams Outdoor Heritage Council annual recommendations to include an appropriation to make the onetime payments to counties for land purchases made with fund money.</p> <p>Section 5. Prohibits the state from using money from the outdoor heritage fund to acquire land if the provision for the onetime county trust fund payment is found unconstitutional, or if sufficient money is not appropriated from the fund to make the onetime payment.</p>	No comparable provisions.
6-13	<p>Environment and natural resources trust fund land purchases. Beginning with land purchased on or after July 1, 2017, with funds appropriated on or after that date from the environment and natural resources trust fund, onetime payments equal to 30 times the property taxes assessed by “local governments providing land related services” (counties, cities, towns, and watershed and sanitary districts) are set aside in a separate account and paid</p>	No comparable provisions.

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	<p>into the county joint trust fund established in section 1 when the land is actually purchased.</p> <p>Section 6. Makes a technical cross reference.</p> <p>Sections 7-10. Defines “land acquisition cost”, “local governments providing land related services”, “land related property taxes”, and “total price of the land”.</p> <p>Section 11. Sets up the “set aside” account where money is held for the in-perpetuity payment until land is bought. Sets up administrative provisions and clarifies that land receiving payments under these provisions are ineligible for regular PILT payments.</p> <p>Subd. 5. Prohibits the state from using money from the environment and natural resources trust fund to acquire land if the provision for the onetime county trust fund payment is found unconstitutional, or if sufficient money is not appropriated from the fund to make the onetime payment.</p> <p>Sections 12-13. Requires the Legislative-Citizen Commission on Minnesota Resources’ annual recommendations to include an appropriation to make the onetime payments to counties for land purchases made with fund money. Allows these payment to be made from the fund.</p>	
14-16	<p>Natural resources land payments in lieu. Excludes lands (or portions of land) purchased with money from the outdoor heritage fund and environment and natural resources trust fund on or after July 1, 2017, from the existing PILT program.</p>	No comparable provisions.
17	<p>Annual county joint trust fund withdrawals and distribution for environment and natural resources and outdoor heritage lands.</p> <p>Subd. 1. Commissioner of revenue; withdrawals and payments. Provides that the commissioner will make one withdrawal each year from the county joint trust fund established under section 1, on behalf of all eligible counties. The amount withdrawn is set to the lesser of: (1) the total withdrawal amount the counties certified under subdivision 2; or (2) 5.5 percent of the amount in the fund. Requires that distributions to counties be proportionately decreased if the total withdrawal is less than the total withdrawal amounts certified under subdivision 2.</p> <p>Subd. 2. Certification of needed withdrawal, distribution of funds. Sets the withdrawal amount for each eligible parcel to the tax imposed by local governments providing land related services in the area. If funds are insufficient to make all payments, all payments are reduced proportionately. The local governments are required to use the amounts paid under this section to fund land related services.</p>	No comparable provision.

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	Effective January 1, 2018, and applies to all land acquired with money appropriated on or after July 1, 2017.	
18	Delayed requirement for trust fund payments for appropriations in fiscal year 2018. Provides that for appropriations for land purchases for fiscal year 2018, the state does not need to make the required appropriations to the trust fund payments accounts until August 1, 2018 (fiscal year 2019). The prohibition against land purchases with revenues from the outdoor heritage fund and environment and natural resources fund will only go into effect if the required appropriations have not been made by that date. Effective the day after final enactment.	No comparable provision.

