

Outdoor Heritage Fund

Minnesota Management and Budget

Draft 3-1-16

	Nov Forecast 2015		Feb Forecast 2016	
<i>(in thousands)</i>	FY16	FY17	FY16	FY17
Carry Forward from Prior Year*	8,351	13,606	8,351	11,033
Sales Tax Receipts	101,481	107,139	98,907	103,738
Investment Income	973	973	973	973
<i>Total Resources</i>	<i>110,805</i>	<i>121,718</i>	<i>108,231</i>	<i>115,744</i>

Amount Appropriated (ML15, 1st Special Session, Chapter 2)	97,198	607
Council Recommendation for FY17 (\$115.754M)		115,754

Unobligated Balance/Reserve after Council Rec of \$115.754M	FY17
	(617)
Note: MMB recommends a 5% reserve	-0.6%

*Nov/Feb Forecast FY16 carry forward from prior year reflects the unobligated balance

Changes from November Forecast 2015:

- Decrease in estimated sales tax receipts (-\$5.975M over biennium)

Reserve scenarios:

To achieve a x% reserve, the Council recommendation has to be reduced by the following:

<i>% Reserve</i>	<i>Reduce recommendation by:</i>
1%	1,654
2%	2,692
3%	3,729
4%	4,767
5%	5,804