

# Outdoor Heritage Fund

Minnesota Management & Budget

Draft 12-13-2016

## 5% Reserve

	End of Session 2016		November Forecast 2016	
	FY17	FY18	FY17	FY18
Carry Forward from Prior Year*	11,034	5,276	10,181	2,543
Sales Tax Receipts	103,722	109,578	100,998	105,252
Investment Income & Other Rev.	973	973	1,306	1,306
<i>Total Resources</i>	115,729	115,827	112,485	109,101

Fiscal Year 2017 Appropriation (ML16, Chapter 171) \$ 109,847

FY18 Unobligated Balance\Reserves (5% of receipts) \$ 5,328

**Amount Available to appropriate for FY18 \$ 103,773**

**Difference from FY18 Council Recommendations of \$104.136M = (\$363K)**

FY 19 Council Recommendations = \$585K

Total Council Recommendations for biennium = \$104.721K

\* November Forecast FY17 carry forward from prior year reflects the unobligated balance

Changes from End of Session 2016:

- 1) FY16 Cancellations of \$800,355
- 2) Decrease in sales tax receipts
- 3) Increase in estimated investment income