

Lessard-Sams Outdoor Heritage Council

Agenda Item Memo

DATE: September 9, 2014

SUBJECT: Review FY 14 Treasurer's Report

Background: The Council's Operating Procedures (as amended, June 2014) Section II, Sub D4 requires that the treasurer "track(s) the operating budget and reports to the council on the expense throughout the year." The budget for FY 14 is attached to this memo.

Suggested Motion: No motion. Information only.

Suggested Procedure: Question and answer.

Action Memo #6

Table 1: Fiscal Year 14 Expenditures and Year Ending Balance

Item	Budget	Expended	Unspent Balance
Full time	\$ 410,000	\$ 300,004	\$ 109,996
Part time	\$ 12,500	\$ 9,410	\$ 3,090
Prof. Serv	\$ 63,000	\$ 60,969	\$ 2,031
Meeting Exp	\$ 60,800	\$ 18,333	\$ 42,467
Office Exp	\$ 23,700	\$ 7,836	\$ 15,864
Total	\$ 570,000	\$ 396,552	\$ 173,448

Table 2: Reserve

Item/Account	Amount
Reserve Account Held in FY 14	\$ 508,464
Unspent Balance FY 14 Appropriation Rolled Forward	\$ 173,448
Roll Forward to Reserve Account 41130 FY 14 PT Vendor	\$ 1,985
<u>Appropriated To LCC in M.L. 2014 for Administration FY 15</u>	<u>\$ 570,000</u>
Total Resources	\$ 1,253,897
Houston Phase III	\$ (134,000)
<u>Council Operating Budget Forecast for FY 15</u>	<u>\$ (570,000)</u>
Reserve Account FY 15	\$ 549,897

Table 3: Historical Beginning and Ending Balances Administrative Account

	FY 10 *	FY 11	FY 12	FY 13	FY 14
Beginning Account Balance	\$ -	\$ 206,659	\$ 472,222	\$ 504,478	\$ 508,464
Ending Account Balance	\$ 206,659	\$ 472,222	\$ 504,478	\$ 508,464	\$ 549,897

* Program transferred from DNR August of 2009