

# Outdoor Heritage Fund

Minnesota Management and Budget

Draft 12-11-14

## 5% reserve

<i>(in thousands)</i>	End of Session 2014		Nov Forecast 2014	
	FY15	FY16	FY15	FY16
Carry Forward from Prior Year*	14,593	3,556	57,345	<b>4,835</b>
Sales Tax Receipts	95,197	100,873	97,446	<b>99,642</b>
Investment Income	486	486	660	<b>660</b>
<i>Total Resources</i>	<i>110,276</i>	<i>104,915</i>	<i>155,451</i>	<b><i>105,137</i></b>

Unobligated Balance/Reserve (5% of receipts) 4,982

**Amount Available to Appropriate \$ 100,155**

**Difference from Council Recomm. of \$99,993 = \$ 162**

\*Carry forward in FY15 in the November Forecast includes previously appropriated dollars in addition to the reserve

Changes from 2014 end of session fund statement:

- FY14 cancellations (\$241k)
- Sales tax receipts estimates

# 2300 - Outdoor Heritage Fund Fund Statement

DRAFT

	Actual FY12	Actual FY13	Actual FY14	11-14 Fcst FY15	11-14 Fcst FY16	11-14 Fcst FY17	11-14 Fcst FY18	11-14 Fcst FY19
<b>ACTUAL &amp; ESTIMATED RESOURCES</b>								
Balance Forward	32,115	62,301	74,493	57,345	4,835	105,138	210,337	319,923
Prior Year Adjustments	3,058	4,730	6,075	0	0	0	0	0
Adjusted Balance Forward	35,173	67,031	80,568	57,345	4,835	105,138	210,337	319,923
<b>Revenues</b>								
Sales-Use Taxes	87,742	90,479	95,243	97,446	99,642	104,538	108,925	112,465
Taxes	87,742	90,479	95,243	97,446	99,642	104,538	108,925	112,465
Statewide Investment Income	486	729	786	660	660	660	660	660
Investment Income	486	729	786	660	660	660	660	660
Other Revenue	0	9	1	0	0	0	0	0
Other Prog Recov-Cost Reimb	2	1	1	1	1	1	1	1
All Other	2	10	2	1	1	1	1	1
Total Revenues	88,229	91,218	96,031	98,107	100,303	105,199	109,586	113,126
<b>Transfers from Other Funds</b>								
Total Transfers from Other Funds	0	0	0	0	0	0	0	0
<b>Total Resources Available</b>	<b>123,402</b>	<b>158,249</b>	<b>176,599</b>	<b style="background-color: yellow;">155,452</b>	<b>105,138</b>	<b>210,337</b>	<b>319,923</b>	<b>433,049</b>
<b>ACTUAL &amp; ESTIMATED USES</b>								
<b>Expenditures by Bill Area/Agency</b>								
University Of Minnesota	0	0	1,000	0	0	0	0	0
Higher Education	0	0	1,000	0	0	0	0	0
Natural Resources	54,521	74,277	72,954	127,284	0	0	0	0
Water and Soil Resources Board of	6,106	9,156	44,878	22,053	0	0	0	0
Environment and Agriculture	60,627	83,433	117,832	149,337	0	0	0	0
Legislature	474	323	423	1,280	0	0	0	0
State Government and Veterans	474	323	423	1,280	0	0	0	0
Total Expenditures	61,101	83,756	119,254	150,617	0	0	0	0
<b>Transfers to Other Funds</b>								
Total Transfers to Other Funds	0	0	0	0	0	0	0	0
<b>Total Uses</b>	<b>61,101</b>	<b>83,756</b>	<b>119,254</b>	<b style="background-color: yellow;">150,617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Balance Before Reserves	62,301	74,493	57,345	4,835	105,138	210,337	319,923	433,049
Budget Reserve	0	0	0	0	0	0	0	0
<b>Budgetary Balance</b>	<b>62,301</b>	<b>74,493</b>	<b>57,345</b>	<b style="background-color: yellow;">4,835</b>	<b>105,138</b>	<b>210,337</b>	<b>319,923</b>	<b>433,049</b>